

April 2025

# Circuits

For Dakota Electric members

**Lineworker  
Appreciation Day!**

**Monday, April 14**



**Thank you to our Lineworkers!**

CAREERS

BE A PART OF OUR ENERGY  
www.dakotaelectric.com/careers  
HResources@dakotaelectric.com  
651-463-6301

CONTACT US

**Member Service & Drive-Up Window**  
7 a.m. – 5:30 p.m. Monday – Friday  
651-463-6212 or 1-800-874-3409  
Minnesota Relay Service 711  
customerservice@dakotaelectric.com

**Lobby** - 7 a.m. - 4:30 p.m. Monday - Friday  
4300 220th Street West  
Farmington, MN 55024

**24-Hour Outage & Emergency Service**  
651-463-6201 or 1-800-430-9722

**Underground Cable Locations**  
Gopher State One Call 811 or  
651-454-0002 or 1-800-252-1166  
www.gopherstateonecall.org

**New & Existing Services**  
651-463-6247

*Dakota Electric is an equal opportunity/  
affirmative action employer.*

*Dakota Electric Association® and Dakota  
Electric® are registered service marks of the  
cooperative.*

*All programs and rebates are subject to  
change without notice. Funds are limited and  
available on a first-come, first-served basis.*

www.dakotaelectric.com

BOARD OF DIRECTORS

DISTRICT 1

John (Jack) DeYoe | MREA Director  
David Jones | Treasurer  
Gerald F. Pittman | Vice Chair

DISTRICT 2

Bill Middlecamp | GRE Director  
Clay Van De Bogart  
Terry Donnelly | Secretary

DISTRICT 3

Kenneth H. Danner  
Cyndee Fields  
Margaret D. Schreiner | GRE Director

DISTRICT 4

Paul Bakken | Chair  
Stacy Miller  
Jenny Hoeft

2024 annual report

*At Dakota Electric, our members are at the heart of everything we do. As a not-for-profit cooperative, we are dedicated to delivering safe, reliable and affordable electricity while continuously improving our services.*

Prioritizing Safety and Reliability

Our commitment to safety remains a top priority. In 2024, Dakota Electric successfully completed phase two of our Commitment to Zero Contacts program, along with continuing the Rural Electric Safety Achievement Program (RESAP). These efforts earned us the NRECA Certificate of Safety Achievement.

We also expanded our infrastructure to meet the growing needs of our communities. In the past year our crews have constructed the new Eidswold substation, energized the Cedar substation, and installed more than 2,100 new meters. These and other efforts resulted in a strong reliability ratio with an average outage time for members of just 17.4 minutes per year. By investing in our infrastructure, we are enhancing system reliability, reducing unexpected costs, and preparing for future growth opportunities.

Financial Stewardship & Rate Considerations

At Dakota Electric, we carefully manage financial resources to provide safe, reliable and affordable electricity. Rising costs have made maintaining service more expensive, leading us to file a rate case with the Minnesota Public Utilities Commission for the first time since 2019. Despite these challenges, our commitment to financial responsibility remains strong, as confirmed by a recent clean financial audit.

Energy Optimization & Sustainability

Our members played a significant role in energy conservation, saving over 30 million kWh through

efficiency programs. Electric vehicle adoption also grew, with over 400 members enrolling in charging programs.

Enhancing the Member Experience

Member engagement remains a priority. Dakota Electric handled over 120,000 service calls, hosted 24 community events and began to implement the new SpryPoint Customer Information System to provide enhanced self-service options. These efforts contributed to an outstanding American Customer Satisfaction Index (ACSI) score of 86, earning Dakota Electric the ACSI 2024 Member Satisfaction Award.

Investing in Innovation & People

Dakota Electric is proactively evaluating and investing in our facilities. In 2024, we conducted a facility planning study, which identified the need for expanded garage space, equipment storage, land and office space. We also enhanced cybersecurity measures and began investigating the implementation of a Distributed Energy Resource Management System (DERMS) to optimize renewable energy integration. Internally, investments in employee engagement and leadership development ensure our workforce remains strong and adaptable.

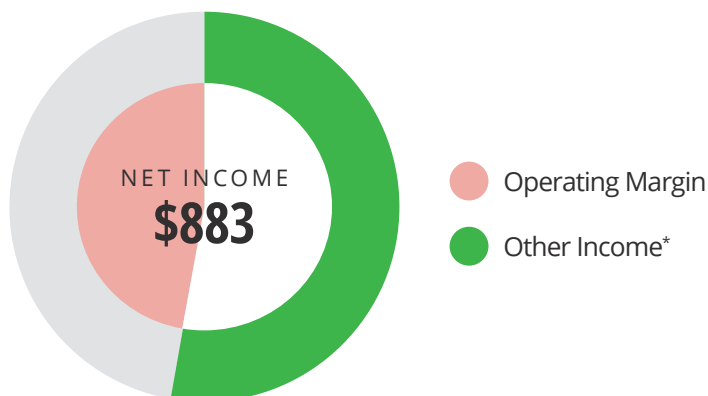
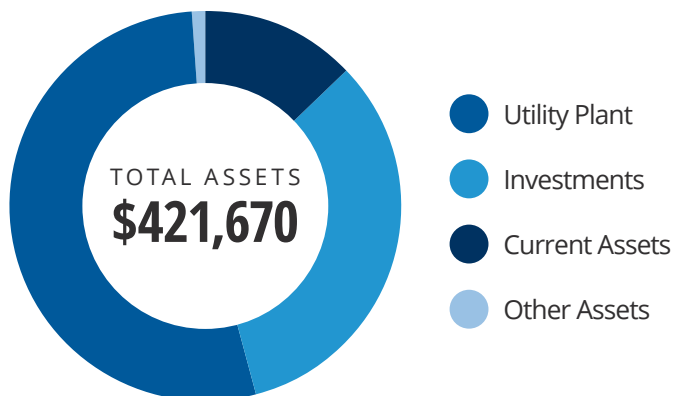
As Dakota Electric continues to evolve, our focus remains steadfast — delivering exceptional service, embracing innovation and prioritizing the needs of our member-owners. Thank you for your continued trust and support.



# 2024 annual report

(Dollar amounts are in thousands)

The financial information presented is summarized. Members may request a copy of the complete audited financial statements or view them online at [www.dakotaelectric.com/about-us/dakota-electric-at-a-glance](http://www.dakotaelectric.com/about-us/dakota-electric-at-a-glance).



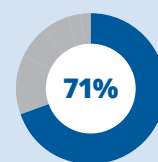
ASSETS	2024	2023
Current Assets	\$55,210	\$50,472
Investments	\$140,746	\$138,449
Utility Plant	\$225,651	\$217,926
Other Assets	\$63	\$444
<b>Total Assets</b>	<b>\$421,670</b>	<b>\$407,291</b>

LIABILITIES & EQUITY	2024	2023
Current Liabilities	\$89,331	\$71,415
Long-Term Liabilities	\$138,252	\$136,881
Members' Equity	\$194,087	\$198,995
<b>Total Liabilities &amp; Members' Equity</b>	<b>\$421,670</b>	<b>\$407,291</b>

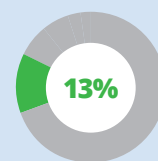
INCOME	2024	2023
Net Operating Margin	(\$5,306)	\$2,538
Total Other Income	\$6,189	\$10,413
<b>Net Income</b>	<b>\$883</b>	<b>\$12,951</b>

\*Other income primarily includes allocated margin from Great River Energy.

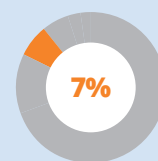
## Uses of revenue



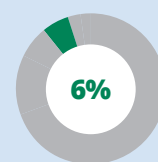
**COST OF POWER**



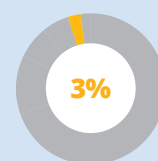
**LABOR & BENEFITS**



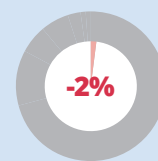
**DEPRECIATION**



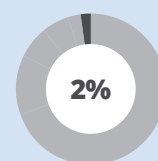
**OPERATIONS EXPENSE**



**NET INTEREST**



**NET OPERATING MARGIN**



**PROPERTY & OTHER TAX**

# Board **election** information

As a member of Dakota Electric, you have the opportunity to participate in our annual election and vote for the Directors who serve on the Board and govern your cooperative. Dakota Electric 2025 annual election ballots will be mailed on April 7 from Survey & Ballot Systems, an independent election service. Each ballot includes instructions on how to vote by mail or online, as well as all Director candidate biographies. Candidate biographies and additional election information can also be found at [www.dakotaelectric.com/about-us/annual-meeting-election](http://www.dakotaelectric.com/about-us/annual-meeting-election).

## **Vote by mail**

Ballots must be received at Survey & Ballot Systems' office no later than noon on April 24. **Ballots should NOT be dropped off at Dakota Electric's office.**

(The member's original paper ballot may also be submitted **in person** at Dakota Electric's Annual Meeting.)

## **Vote online**

Go to [www.dakotaelectric.com](http://www.dakotaelectric.com); you will need your account number and election passcode, both of which will be included with the ballot mailed on April 7. The link to vote online will become available on April 7 at 12:00 p.m.

## 2025 **candidates**

### **District 1**

*3-Year Term*



David Jones  
*Incumbent*



Jeff Nelson

### **District 2**

*3-Year Term*



Terry Donnelly  
*Incumbent*



Ben Baglio



Michael  
Hanninen



Todd Neuman



Amelia Vohs

### **District 3**

*3-Year Term*



Cyndee Fields  
*Incumbent*



Nadim Zoberi

### **District 4**

*3-Year Term*



Stacy Miller  
*Incumbent*



Ian Benson

## Annual **meeting**

### **Join us!**

**Thursday, April 24, 2025**

**6 p.m. - 8:30 p.m.**

**Dakota Electric HQ**

4300 220th St. W., Farmington, MN 55024

### **Agenda**

**6 p.m.** – Registration

**6:30 p.m.** – Chat with Board Candidates

**7 p.m.** – Business Meeting

**8:30 p.m.** – Meeting Adjourns

# Youth Tour winners

The NRECA Youth Tour inspires future leaders by offering students an all-expenses-paid trip to Washington, D.C., where they learn about the cooperative business model, meet officials, visit monuments, and discuss key issues. Since 1967, Dakota Electric has sent about 165 students, demonstrating our commitment to the community.

Below are the students Dakota Electric is sponsoring for this year's Youth Tour.



**Victoria Fierst**  
Eagan High School  
Grade 10



**Geyasree Badri**  
Eastview High School  
Grade 11



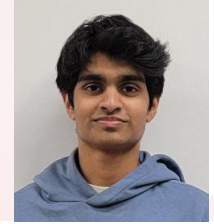
**Makenna Becker**  
Eagan High School  
Grade 11



**Johan Vengal**  
Eastview High School  
Grade 10



**Ankit Mukhopadhyay**  
Eagan High School  
Grade 11



**Sai Reddy**  
Eastview High School  
Grade 11  
*Alternate*

## Cold weather rule ends April 30

The State of Minnesota established the Cold Weather Rule to protect residential heat-affected consumers — who make and keep a payment plan — from disconnection of service between Oct. 1 and April 30.

Most Cold Weather Rule payment plans last until April 30 unless you make other arrangements with Dakota Electric. Your service could be shut off if you have a past due balance on April 30 and do not make and keep a new payment plan. Member service representatives are ready to work with you to avoid disconnection. Contact Dakota Electric at 651-463-6212 **before April 30**.

## Lakeville franchise fee

The Lakeville City Council approved franchise fees on December 2, 2024, which will be charged to all electric and natural gas customers within the city.

These fees, collected through utility bills starting in April 2025, will fund fire station improvements and a regional public safety training facility. Residential customers will pay \$6 per month, with higher fees for commercial and industrial accounts.

Dakota Electric will collect the fees and remit them to the city. More details are available at [www.lakevillemn.gov/1288/Utility-Franchise-Fees](http://www.lakevillemn.gov/1288/Utility-Franchise-Fees).

## Rate case update

Dakota Electric Association has asked the Minnesota Public Utilities Commission (MPUC) for permission to increase electric utility rates and service charges. The proposed increase in total cooperative annual revenues will be about 11.0% or \$23.8 million overall. The actual percent will vary depending on customer class and usage. The MPUC is expected to make its decision regarding final rates in late 2025 or early 2026.

Members may comment on the proposed final increases at the scheduled public hearings below:

- **Virtual WebEx: May 6, 2025 at 6 p.m.**  
[www.webex.com](http://www.webex.com) Event #: 2485 613 6642 Password: Dakota!  
Or call 1-855-282-6330 Access code: 3256820
- **Rosemount: May 7, 2025 at 6 p.m.**  
Community Center, Banquet Hall
- **Apple Valley: May 7, 2025 at 1 p.m.**  
Senior & Event Center, Yosemite Room

For more information on the hearings, visit [www.dakotaelectric.com/rates](http://www.dakotaelectric.com/rates).



4300 220th Street West  
Farmington, MN 55024

#### UPCOMING EVENTS

- **Apple Valley Home & Garden Expo**  
April 12, 9 a.m. - 3 p.m.  
Eastview High School
- **Board Meeting**  
April 24, 8:30 a.m.
- **Annual Meeting**  
April 24, 6 p.m. - 8:30 p.m.

PRSRT STD  
U.S. POSTAGE  
PAID  
DAKOTA ELECTRIC  
ASSOCIATION

#### CONNECT WITH US!



# *Twins* FREE! **YOUTH BASEBALL CLINIC!**

**SATURDAY, JUNE 21 / FARMINGTON, MN**  
**OPEN TO EVERYONE, AGES 6-12!**



Dodge Middle School Fields  
4200 208th St. W.  
Farmington, MN 55024



10 AM - 12 PM



REGISTER AT:  
[PLAYBALLMN.COM](https://playballmn.com)



*Hosted by Dakota Electric Association. Sponsored by  
Great River Energy.*